

DEPARTMENT OF B. VOC

Programme Specific Outcomes (PSOs) :- Accounting And Taxation Programme

PSO1	Develop analytical skills and offer a solid grounding and professional competence in all aspects of accounting and taxation
PSO2	It will develop knowledge and understanding of concepts, principles, practices and procedures of accounting and taxation
PSO3	Acquaintance with latest trends in accounting field
PSO4	Have been cleared the basics regarding banking practices relevant for maintaining book of accounts and various other records, documents and vouchers basic to accounting activities
PSO5	They should have the ability to analyze data, calculation and basic understanding if GST and latest taxation laws

Course outcomes

Semester	Course Code	Course Name	Course outcomes
1	GECIBM03	(BC1B01)Business Management	<ul style="list-style-type: none">• Evaluate organizational decisions with consideration of the political, legal and ethical aspects of business.• Assess Strengths, Weakness, Opportunities and Threats of the business environment• Apply conceptual learning skills in today's business environment
	SDC1AT01	Principles of Taxation	<ul style="list-style-type: none">• Students will apply critical thinking and problem-solving skills related to taxation of individuals, flow through entities, and corporations.

			<ul style="list-style-type: none"> • Students will convert complex and technical tax terminology into language that translates to nontechnical audiences. This outcome allows students to demonstrate strong interpersonal communication skills that build relationships with clients over time • Students will be able to explain key differences in taxing policies related to expatriates and the countries they live and work in — allowing them to reflect on cultural and ethnic differences in approaches to business and taxation policies. • to provide students with a working knowledge of the fundamental tax principles and rules that apply to commonly encountered transactions undertaken by companies and individuals
	SDC1AT02	Financial Accounting	<ul style="list-style-type: none"> • Apply knowledge of Generally Accepted Accounting Principles (GAAP) and managerial accounting theories to business organizations and non profit organizations • Detailed understanding of accounting information systems, principles and concepts. • Combine practical and theoretical knowledge of financial accounting • Maintain the financial statements of a business entity and rectify errors in accounts.
	SDC1AT03(P)	Office automation tools & Communicative English	<ul style="list-style-type: none"> • Strong foundation in creating documents, spreadsheets, presentations using computers.

			<ul style="list-style-type: none"> • Proficient in the use of software applications in various fields • Effective communication skills and produce words with right pronunciation
	SDC1AT04(P)	Financial Accounting using Tally	<ul style="list-style-type: none"> • Gain an in depth knowledge in accounting software practices using tally • Maintain Accounts with and without insurance • Familiarize with statutory features of tally
2	GEC2BN06	(BC3A11)Basic Numerical Skills	<ul style="list-style-type: none"> • Understanding mathematical relations arithmetic progressions etc • Solving and analyzing real world applications of finite and discrete mathematics • Solve equations and inequalities and its application real life
	SDC2AT05	Direct Taxation I	<ul style="list-style-type: none"> • To enable students to appreciate the wider economic, social, administrative-compliance and political contexts within which taxes are imposed • Will be able to explain different types of incomes and their taxability and expenses and their deductibility • Will able to state the use of various deductions to reduce the taxable income. • Expose the participants to real life situations involving taxation and to equip them with techniques for taking tax-sensitive decisions.
	SDC2AT07(p)	Cost Accounting	<ul style="list-style-type: none"> • Define the various components of total cost of a product i.e. direct & indirect cost and fixed & flexible cost.

			<ul style="list-style-type: none"> • Determine various levels of material i.e. reorder level, minimum level, maximum level & EOQ for managing working capital. • Use methods of time-keeping & time-booking and manage idle & overtime. • Use cost-sheet to compute unit cost of product and Determine basis for computing tender price of a product. • Role and concept of cost accounting in the business management of manufacturing and non manufacturing companies. • Understandings about cost, expense, loss and revenue • Preparation of budget in various fields
	SDC2AT07(P)	Cost accounting Lab & Bank test coaching	<ul style="list-style-type: none"> • Analyze and evaluate information for cost ascertainment ,planning, control and decision making • Developing competencies for competitive examinations
3	GEC3BR08	(BC3B03)Busiess Regulations	<ul style="list-style-type: none"> • Appreciate the relevance of business law to individuals and businesses and the role of law in an economic, political and social context. • Identify the fundamental legal principles behind contractual agreements. • Examine how businesses can be held liable in tort for the actions of their employees. • Understand the legal and fiscal structure of different forms of business organizations and their responsibilities as an employer.

			<ul style="list-style-type: none"> • Acquire problem solving techniques and to be able to present coherent, concise legal argument.
SDC3AT09	Organizational Behavior and Communication		<ul style="list-style-type: none"> • To analyze and compare different models used to explain individual behavior related to motivation and rewards • To identify the process used in developing communication and resolving conflicts • Group dynamics and demonstrate skills required for working in groups
SDC3AT10	Direct Taxation II		<ul style="list-style-type: none"> • Ability to identify the difference between Tax Evasion, Tax Planning and Tax Avoidance. • Understanding of various deductions, rebates and reliefs to reduce the taxable income and tax liability. • Skill to take managerial decisions keeping in view the Income Tax Rules. • Knowledge of Double Taxation Avoidance Agreement.
SDC3AT11	Management Accounting, budgeting and forecasting		<ul style="list-style-type: none"> • Preparation of financial statements And its analysis • Identifying cash and non cash items • Analyzing cost volume profit techniques to determine optimal managerial decisions • Outline and apply various management tools and techniques

	SDC3AT12(P)	Direct Taxation: TDS Return Filing lab	<ul style="list-style-type: none"> • To understand the provisions and procedure to compute total income under five heads of income i.e. salaries, house property, profits & gains from business & profession, capital gains and other sources. • To understand the provision and procedure for clubbing & aggregation of incomes and set-off & carry forward of losses. • To understand the various deductions to be made from gross total income U/s 80-C to 80-U in computing total income.
	SDC3AT13(P)	Financial analysis and budget preparation lab	<ul style="list-style-type: none"> • Acquiring skills of making various financial statements by making use of softwares
4	GEC4ED10	Entrepreneurship development	<ul style="list-style-type: none"> • Demonstrate an ability to work effectively with others • Ability to engage in critical thinking by analyzing situations and constructing and selecting viable solutions to solve problems • Resources needed for successful development of entrepreneurial ventures.
	SDC4AT14	Indirect Taxation	<ul style="list-style-type: none"> • Will able to Compute the assessable value of transactions related to goods and services for levy and determination of duty liability. • Identify and analyze the procedural aspects under different applicable statutes related to indirect taxation . • Understand the basic principles underlying the Indirect Taxation Statutes (with reference to Central Excise Act, Customs Act, Service Tax, Value Added Tax, Central Sales Tax).

			<ul style="list-style-type: none"> • Understand Tax liability and taxable entities. Accounting treatment (simple and trilateral transactions) . • Able to examine the method of tax credit. Inflows and outflows. Outflows: tax imposition, tax exemption, tax deduction. • Understand Inflows and outflows related to VAT. Imposition of tax and tax base. Delivery of goods and services. Tax rates . Periodic tax returns. Place of delivery of goods and services and its impact on VAT.
	SDC4AT15	Auditing and corporate governance	<ul style="list-style-type: none"> • External audit of corporate financial statements • Combining theories of auditing with practice • Understanding auditing ethics, audit process, auditors duties, liabilities etc
	SDC4AT16 E2	Risk management and insurance	<ul style="list-style-type: none"> • Demonstrate knowledge of the range of financial and financial related risks facing organizations • Understanding various risks and how to manage it. • Identify, interpret, and evaluate issues and implications associated with RMI in the global business environment. • Develop skills to facilitate insurance product cost and pricing, marketing, and distribution.
	SDC4AT17(P)	Indirect taxation - GST lab & bank test coaching	<ul style="list-style-type: none"> • Understand the basic principles underlying the Indirect Taxation Statutes (with reference to Central Excise Act, Customs Act, Service Tax, Value Added Tax, Central Sales Tax)

			<ul style="list-style-type: none"> • Compute the assessable value of transactions related to goods and services for levy • determination of duty liability Identify and analyze the procedural aspects under different applicable statutes related to indirect taxation • Apply the Generally Accepted Cost Accounting Principles and Techniques for determination of arm's length price for domestic and international transactions • Prepare for competitive examinations
	SDC4AT18(Pr)		<ul style="list-style-type: none"> • Gives students an idea on actual internship • Gaining industrial knowledge • Gaining knowledge on internship record frame work
5	GEC5HR11	(BC3C03)Human Resources Management	<ul style="list-style-type: none"> • Contribute to the development ,implementation and evaluation of employee recruitment ,selection, and retention plans and processes • Develop implement and evaluate employee orientation , training and development programs. • Learn the qualities of human resource manager in an organization. • Analysis the importance of different methods of training given to the employees in organization. • Memorize the difference between on the job training and of the job training. • Learn the participant of industrial relation and recruitment of good industrial relation programme.

	SDC5AT19	Marketing Management	<ul style="list-style-type: none"> • Understanding of broad marketing functions in management • Understand fundamental marketing concepts, consumer behavior : product, price, place, distribution • Understand the place and contribution of marketing to the business enterprise and identify the major basis of market segmentation. • To understand the concept of advertising and how this effect buying habits of consumers and to understand how to promote sale.
	SDC5AT20	Quantitative Techniques for Business	<ul style="list-style-type: none"> • Identify the source of a quantifiable problem, recognize the issues involved and produce an appropriate action plan • Calculate and interpret numerous statistical values and appreciate their value to the business manager • Understand why statistics are important for making business decisions • Be able to read and interpret statistical information and be able recognize when meaningful statistics are (and are not) being used • Be able to apply quantitative techniques to solve a variety of business problems
	SDC5AT21	Corporate Accounting	<ul style="list-style-type: none"> • Ability to account for a range of advanced financial accounting issues • Understanding of advanced issues in accounting for assets, liabilities and owners liability. • Equip students with the preparation of financial accounts of corporate entities

	SDC5AT22	Business Research Methods	<ul style="list-style-type: none"> • To understand the purpose of research, and to identify and understand potential ethical, empirical and analytical problems plaguing the research process and ways to overcome them. • To identify a business problem/ need, translate it into a research question, and design an appropriate way to answer it and formulate testable hypotheses and choose the most appropriate tools for testing them. • To identify and understand the main qualitative and quantitative methods of business research, their advantages and disadvantages and appropriate application areas. • To develop skills in choosing suitable case studies, sampling, measurement, questionnaire design, conducting interviews and surveys, leading focus groups.
	SDC5AT23	Digital Marketing lab-PSC Coaching	<ul style="list-style-type: none"> • Knowing various marketing techniques through digital medias • Acquiring competitive skills for various examinations
	SDC5AT24	Case Study: Business Research Methods (p)	<ul style="list-style-type: none"> • Students will be able to develop and evaluate alternate managerial decisions and identify optimal solutions • Students will demonstrate effective application capabilities of their conceptual understanding to the real world business situations

			<ul style="list-style-type: none"> • Students will be able to exhibit effective decision making skills, employing analytical and critical thinking ability
6	SDC6AT25(pr)	Internship & project	<ul style="list-style-type: none"> • Opportunity to experience what students have learned in class and to establish its relevance to the real world. • 6 months internship training programme at any related industry • Submission of internship report in a bound record form at the end of the programme • Monthly reviews by the respective guides